Cooper Farms
Grain Contract Options

Market (Spot) Contract
- Grower receives Cooper Farms’ board price at the time of delivery. No arrangements are necessary. Grower may choose to receive payment immediately or choose to defer payment until a later date.

Forward Delivery Contract
- Allows the grower to lock in Cooper Farms’ deferred cash price. It locks in both futures and basis and setting the delivery period.

Hedge-to-Arrive (HTA) Contract
- Grower agrees to deliver grain during a set time period. The producer then chooses the futures price level and the basis remains open and un-priced until it is set; on or by date specified on the grower’s contract. The basis must be set be locked-in prior to delivery.

$0.05 fee on HTA contracts. HTA contracts can be rolled one time within the same crop year for a $0.02 / bushel charge.

Basis Contract
- Grower agrees to deliver grain for a determined time period. The basis is locked in at time of contract. The future price is left open until a futures price is locked in and adding/subtracting the basis value on the contract. Delivery of grain can be made without pricing the CBOT futures price.

Delayed Pricing (DP) Contract
- Grower hauls in grain to Cooper Farms, but does not like the cash price at the time. The DP contract allows the grower to move grain and wait to lock in price until the contract reaches expiration or cash prices become more desirable. Also, title of grain passes upon delivery to Cooper Farms.

A service charge may apply.
Weekly Seasonal Average Program
- Establishes a Dec. CBT future price through an average of the closing each Friday throughout the 12 week pricing window. An equal number of bushels will be priced each week, fully pricing all bushels enrolled for delivery of New Crop or Dec. time frame. Basis may be set at any time.
Program cost $0.02/bushel, can be rolled later for delivery (standard HTA policies apply)

We offer an array of cash grain contracting alternatives. Contact our grain buyers, and they’ll be happy to assist you.

Grain Buyers: Dennis Garke and Mark Lochtefeld

Phone: 419-375-4619 or 800-637-7161
Email: dennisg@cooperfarms.com
       markl@cooperfarms.com

Cooper Farms Locations

<table>
<thead>
<tr>
<th>North Mill</th>
<th>East Mill</th>
<th>South Mill</th>
<th>Union City</th>
<th>Paulding</th>
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<tbody>
<tr>
<td>3310 St Rte. 49</td>
<td>2351 Wabash Rd</td>
<td>2321 St Rte. 49</td>
<td>210 E Elm St</td>
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